



Birla Corporation Limited

Corporate Office:
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A.C. Market (2nd Floor), Kolkata 700 071
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Ref. No. 74G/

November 19, 2019

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
Fax No. (022) 2272 2037/2039/2041/2061/3121/3719

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, please find enclosed the disclosure in "**Annexure- A**" for the acquisition of 26% ownership (i.e. 7.80% by the Company and 18.20% by RCCPL Private Limited, wholly owned subsidiary of the Company) comprising of paid-up share capital of Rs.10/- each and Compulsorily Convertible Debentures of Rs.1000/- each of M/s. AMPSolar Clean Power Private Limited.

This is for your kind information and record please.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**


(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl: as above

Sl. No.	Particulars	Description									
1	Name of the target entity,	M/s. AMPSolar Clean Power Private Limited ("AMPSolar")									
2	Details in brief such as size, turnover etc.	The paid up capital of AMPSolar is Rs. 29,105,000/- (Rupees Two crores ninety one lakh and five thousand only). AMPSolar is a newly formed Company and hence the turnover as per the Audited Financial Statements for the financial year ending on 31 st March 2019 is NIL.									
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No									
3	Industry to which the entity being acquired belongs	Infrastructure (Power Sector)									
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>With the view towards optimizing the energy costs, the Company proposes to purchase solar power for its Raebareli Cement Grinding Units (Raebareli Cement Works & Raebareli Hitech Cement) and Kundanganj Cement Grinding Unit (a unit of RCCPL Private Limited (formerly Reliance Cement Company Private Limited), wholly owned subsidiary of the Company), under the Group Captive Scheme which stipulates atleast 26% participation in the equity capital of the Solar Power Company. The investment will be through a mix of Equity Shares and Compulsorily Convertible Debentures (CCDs).</p> <p>The 26% participation is being done jointly by Birla Corporation Limited (BCL) & RCCPL Private Limited (RCCPL), with BCL holding 7.80% and RCCPL holding 18.20% equity capital.</p> <p>In order to comply with the above, the Company along with RCCPL has acquired the following securities in AMPSolar:</p> <table border="1"> <thead> <tr> <th>Name of the investor</th> <th>No. of Equity Shares @ Rs. 10/- each</th> <th>No. of CCDs @ Rs. 1000/- each</th> </tr> </thead> <tbody> <tr> <td>Birla Corporation Limited</td> <td>2,27,040</td> <td>20,433</td> </tr> <tr> <td>RCCPL Private Limited</td> <td>5,29,760</td> <td>47,679</td> </tr> </tbody> </table>	Name of the investor	No. of Equity Shares @ Rs. 10/- each	No. of CCDs @ Rs. 1000/- each	Birla Corporation Limited	2,27,040	20,433	RCCPL Private Limited	5,29,760	47,679
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Birla Corporation Limited	2,27,040	20,433									
RCCPL Private Limited	5,29,760	47,679									
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable									
6	Indicative time period for completion of the acquisition	18th November, 2019									



6	indicative time period for completion of the acquisition	18th November, 2019
7	nature of consideration - whether cash consideration or share swap and details of the same;	<p>BCL - Cash Consideration by way of fund transfer for acquisition of 2,27,040 Equity Shares at the face value of Rs. 10/- each and 20,433 CCDs of Rs. 1000/- each.</p> <p>RCCPL - Cash Consideration by way of fund transfer for acquisition of 5,29,760 Equity Shares at the face value of Rs. 10/- each and 47,679 CCDs of Rs. 1000/- each.</p>
8	cost of acquisition or the price at which the shares are acquired	<p>BCL - Rs. 22,703,400/- (Cost incurred by way of subscription to securities offered by AMPSolar).</p> <p>RCCPL - Rs. 52,976,600/- (Cost incurred by way of subscription to securities offered by AMPSolar).</p>
9	percentage of shareholding / control acquired and / or number of shares acquired	BCL has acquired 7.80% and RCCPL has acquired 18.20% of the Paid up share capital as well as Compulsory Convertible Debentures of AMPSolar.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AMPSolar is in the business of generating, producing, accumulating, storing, improving, buying, selling, reselling, transmitting, distributing and supplying electrical power generated using solar energy and other sources of renewable energy and developing infrastructure projects based on solar energy.</p> <p>AMPSolar was incorporated on October 15, 2018, hence the turnover as per the Audited Financial Statements for the financial year ending on 31st March 2019 is NIL. It has its presence in India.</p>

